UNITED STATES DISTRICT COURT DISTRICT OF MASSACHUSETTS

)
JIEWEN LIN,)
Petitioner) Civil Action No: 1:21-cv-10510
and)
BINGLIN ZHONG,)
Respondent)
and)
ANT BICYCLE INC.,)
SEABUSINESS INC.,)
and)
COUREE, INC.)
Trustee/Reach and Apply Defendants)

DEFAULT JUDGMENT

Defendant, Binglin Zhong, and Trustee/Reach and Apply Defendants Ant Bicycle Inc., Seabusiness Inc., and Couree, Inc., having failed to plead or otherwise defend in this action and their default having been entered,

Now, upon application of the Plaintiff and affidavit and exhibits demonstrating that Plaintiff is owed the sum of \$3,514,756.49, that the Defendants are not infants or incompetent persons or in the military service of the United States, and that Plaintiff has incurred costs in the sum of \$400.00,

It is hereby ORDERED, ADJUDGED, AND DECREED that:

1. Plaintiff recover from the Defendant, Binglin Zhong, the principal amount of \$3,514,756.49 with costs in the amount of \$400. This amount consists of \$1,695,280.95 as specified in Chinese renminbi in the Arbitration Award attached as Exhibit 2 to the Complaint, and \$1,819,475.54 in interest, calculated from January 1, 2014 to June 26, 2021 per the Arbitration Award, plus prejudgment interest at the rate of 24% from June 26, 2021 to the present for a total judgment of \$3,514,756.49 plus post judgment interest at the statutory rate.

- 2. Ant Bicycle Inc. is hereby ordered to transfer all interests of Binglin Zhong in Ant Bicycle Inc., including stock certificates, rights to distributions and dividends, rights to manage the business, and all other interests of Mr. Zhong in Ant Bicycle Inc., to Jiewen Lin, and to pay to Ms. Lin all amounts due or to become due from Ant Bicycle Inc. to Mr. Zhong, until the Judgment for \$3,514,756.49 plus interest and costs is paid in full.
- 3. Seabusiness Inc. is hereby ordered to transfer all interests of Mr. Zhong in Seabusiness Inc., including stock certificates, rights to distributions and dividends, rights to manage the business, and all other interests of Mr. Zhong in Seabusiness Inc., to Jiewen Lin, and to pay to Ms. Lin all amounts due or to become due from Seabusiness Inc. to Mr. Zhong, until the Judgment for \$3,514,756.49 plus interest and costs is paid in full.
- 4. Couree, Inc. is hereby ordered to transfer all interests of Mr. Zhong in Couree, Inc., including stock certificates, rights to distributions and dividends, rights to manage the business, and all other interests of Mr. Zhong in Couree, Inc., to Jiewen Lin, and to pay to Ms. Lin all amounts due or to become due from Couree, Inc. to Mr. Zhong, until the Judgment for \$3,514,756.49 plus interest and costs is paid in full.
- 5. Any amounts due in wages to Mr. Zhong from any of the Trustee/Reach and Apply Defendants for personal labor or personal services of Mr. Zhong shall be subject to an exemption from this Judgment, pursuant to M.G.L. Ch. 246, §28. The exemption shall be in an amount totaling the greater of 85 per cent of Mr. Zhong's gross wages or 50 times the greater of the federal or the Massachusetts hourly minimum wage for each week or portion thereof out of the wages then due to Mr. Zhong.

So Ordered:	/s/ George A. O'Toole, Jr
	United States District Judge

Date: 8/17/21